

UK Business Demography

April 2023 Update

The information presented in the UK Business Demography – April Update is sourced from Beauhurst, a comprehensive database of UK companies. The data covers the three months up to the end of April 2023. It also includes grant data for the 12 months from April 2022 to April 2023, with growth rates calculated using the grant data for the 12 months from January 2022 to January 2023. The spinout population data is accurate as of the end of April 2023.



Funded by UK Government



Scotland

Company population now:	282,338	▲ 4.03%
Incorporations in past 3 months:	10,925	▲ 27.6%
Investment in past 3 months:	£189m	▼ -28.1%
Grants in past 12 months (April 2022 - April 2023):	£130.7m	▼ -0.1%
Spinouts:	173	

Northern Ireland

Company population now:	77,420	▲ 3.57%
Incorporations in past 3 months:	2,670	▲ 44.0%
Investment in past 3 months:	£16.5m	▼ -77.2%
Grants in past 12 months (April 2022 - April 2023):	£69.1m	▲ 104.2%
Spinouts:	54	

North West (England)

Company population now:	502,934	▲ 4.49%
Incorporations in past 3 months:	21,589	▲ 17.9%
Investment in past 3 months:	£126m	▼ -14.7%
Grants in past 12 months (April 2022 - April 2023):	£54.5m	▼ -5.6%
Spinouts:	99	

Wales

Company population now:	153,522	▲ 3.85%
Incorporations in past 3 months:	5,697	▲ 8.1%
Investment in past 3 months:	£56.9m	▲ 160.8%
Grants in past 12 months (April 2022 - April 2023):	£27.3m	▼ -32.1%
Spinouts:	60	

West Midlands (England)

Company population now:	399,172	▲ 4.53%
Incorporations in past 3 months:	17,287	▲ 19.0%
Investment in past 3 months:	£136m	▲ 123.1%
Grants in past 12 months (April 2022 - April 2023):	£118m	▲ 4.5%
Spinouts:	63	

South West (England)

Company population now:	343,859	▲ 3.62%
Incorporations in past 3 months:	12,012	▲ 25.0%
Investment in past 3 months:	£403m	▲ 404.4%
Grants in past 12 months (April 2022 - April 2023):	£129m	▲ 5.1%
Spinouts:	102	



North East (England)

Company population now:	113,009	▲ 4.74%
Incorporations in past 3 months:	5,118	▲ 20.4%
Investment in past 3 months:	£38.3m	▼ -16.4%
Grants in past 12 months (April 2022 - April 2023):	£51.4m	▼ -1.0%
Spinouts:	42	

Yorkshire and the Humber (England)

Company population now:	311,853	▲ 4.52%
Incorporations in past 3 months:	13,484	▲ 17.6%
Investment in past 3 months:	£130.5m	▲ 13.5%
Grants in past 12 months (April 2022 - April 2023):	£130.7m	▼ -0.1%
Spinouts:	80	

East Midlands (England)

Company population now:	283,758	▲ 4.27%
Incorporations in past 3 months:	11,625	▲ 22.5%
Investment in past 3 months:	£114m	▲ 163.5%
Grants in past 12 months (April 2022 - April 2023):	£42.9m	▲ 12.4%
Spinouts:	54	

East of England

Company population now:	470,052	▲ 3.95%
Incorporations in past 3 months:	17,850	▲ 21.4%
Investment in past 3 months:	£318m	▲ 0.5%
Grants in past 12 months (April 2022 - April 2023):	£86.5m	▼ -36.9%
Spinouts:	165	

London (England)

Company population now:	1,446,506	▲ 5.85%
Incorporations in past 3 months:	79,945	▲ 16.8%
Investment in past 3 months:	£3.20bn	▲ 4.78%
Grants in past 12 months (April 2022 - April 2023):	£346m	▼ -8.1%
Spinouts:	237	

South East (England)

Company population now:	698,543	▲ 3.44%
Incorporations in past 3 months:	23,261	▲ 21.7%
Investment in past 3 months:	£541m	▼ -10.2%
Grants in past 12 months (April 2022 - April 2023):	£157m	▲ 2.1%
Spinouts:	248	