

UK Business Demography

October 2023 Update

The information presented in the UK Business Demography – October Update is sourced from Beauhurst, a comprehensive database of UK companies. The data set covers the three months up to the end of October 2023. It also includes grant data for the 12 months from October 2022 to October 2023, with growth rates calculated using the grant data for the 12 months from January 2022 to January 2023. The spinout population data is accurate as of the end of October 2023.



Scotland

Company population now:	289,795	▲ 1.51%
Incorporations in past 3 months:	10,402	▲ 4.40%
Investment in past 3 months:	£261m	▲ 92.6%
Grants in past 12 months (October 2022 - October 2023):	£118m	▼ -7.44%
Spinouts:	175	

Northern Ireland

Company population now:	81,978	▲ 3.69%
Incorporations in past 3 months:	4,148	▲ 24.3%
Investment in past 3 months:	£7.17m	▼ -91.0%
Grants in past 12 months (October 2022 - October 2023):	£102m	▲ 19%
Spinouts:	55	

North West (England)

Company population now:	515,903	▲ 2.33%
Incorporations in past 3 months:	21,959	▲ 4.12%
Investment in past 3 months:	£84.8m	▼ -7.57%
Grants in past 12 months (October 2022 - October 2023):	£146m	▲ 233%
Spinouts:	105	

Wales

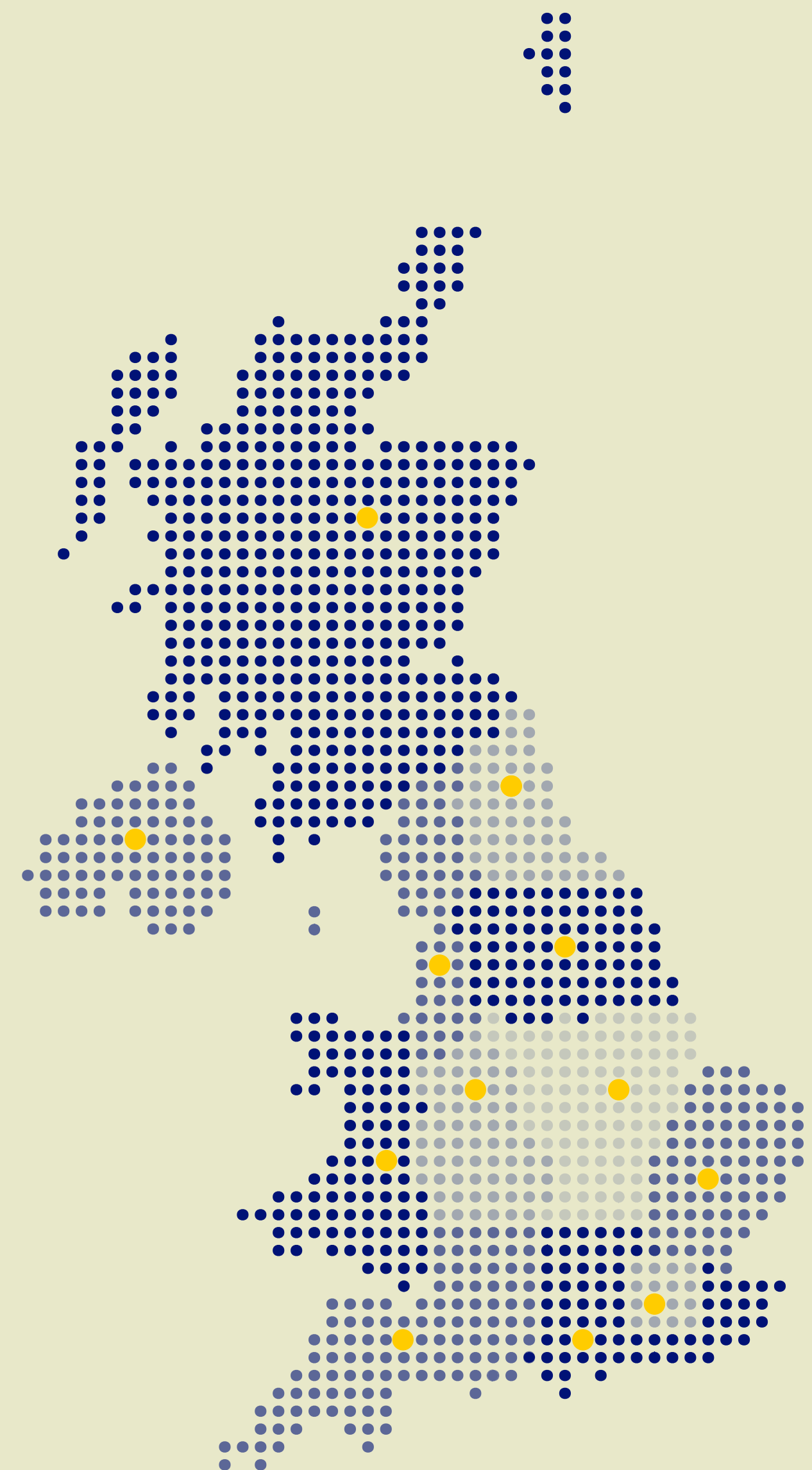
Company population now:	161,064	▲ 3.14%
Incorporations in past 3 months:	5,494	▲ 1.33%
Investment in past 3 months:	£19.9m	▼ -50.8%
Grants in past 12 months (October 2022 - October 2023):	£69.1m	▲ 185%
Spinouts:	57	

West Midlands (England)

Company population now:	413,336	▲ 1.89%
Incorporations in past 3 months:	18,634	▲ 5.92%
Investment in past 3 months:	£74.2m	▲ 55.1%
Grants in past 12 months (October 2022 - October 2023):	£155m	▲ 4.34%
Spinouts:	67	

South West (England)

Company population now:	350,348	▲ 3.02%
Incorporations in past 3 months:	11,054	▲ 4.62%
Investment in past 3 months:	£183m	▲ 0.03%
Grants in past 12 months (October 2022 - October 2023):	£118m	▲ 29.2%
Spinouts:	138	



North East (England)

Company population now:	116,471	▲ 1.52%
Incorporations in past 3 months:	4,968	▲ 1.11%
Investment in past 3 months:	£12.8m	▼ -66.3%
Grants in past 12 months (October 2022 - October 2023):	£40.1m	▲ 5.32%
Spinouts:	48	

Yorkshire and the Humber (England)

Company population now:	318,270	▲ 4.17%
Incorporations in past 3 months:	13,029	▲ 5.48%
Investment in past 3 months:	£98.2m	▲ 69.2%
Grants in past 12 months (October 2022 - October 2023):	£55.6m	▼ -1.69%
Spinouts:	83	

East Midlands (England)

Company population now:	289,081	▲ 1.14%
Incorporations in past 3 months:	10,864	▲ 0.51%
Investment in past 3 months:	£32.0m	▼ -15.8%
Grants in past 12 months (October 2022 - October 2023):	£48.4m	▲ 43.2%
Spinouts:	58	

East of England

Company population now:	482,109	▲ 1.20%
Incorporations in past 3 months:	18,070	▲ 1.66%
Investment in past 3 months:	£398m	▲ 47.2%
Grants in past 12 months (October 2022 - October 2023):	£68.0m	▼ -10.6%
Spinouts:	170	

London (England)

Company population now:	1,502,512	▲ 1.94%
Incorporations in past 3 months:	84,739	▲ 2.84%
Investment in past 3 months:	£1.57bn	▼ -27.4%
Grants in past 12 months (October 2022 - October 2023):	£431m	▲ 30.7%
Spinouts:	257	

South East (England)

Company population now:	709,999	▲ 1.01%
Incorporations in past 3 months:	22,733	▲ 0.80%
Investment in past 3 months:	£223m	▼ -33.2%
Grants in past 12 months (October 2022 - October 2023):	£152m	▼ -7.44%
Spinouts:	248	