

# UK Business Demography

## July 2023 Update

The information presented in the UK Business Demography – July Update is sourced from Beauhurst, a comprehensive database of UK companies. The data set covers the three months up to the end of July 2023. It also includes grant data for the 12 months from July 2022 to July 2023, with growth rates calculated using the grant data for the 12 months from January 2022 to January 2023. The spinout population data is accurate as of the end of July 2023.



### Scotland

|   |         |          |
|---|---------|----------|
| Company population now:                           | 285,483 | ▲ 1.11%  |
| Incorporations in past 3 months:                  | 9,944   | ▼ -8.98% |
| Investment in past 3 months:                      | £136m   | ▼ -28.3% |
| Grants in past 12 months (July 2022 - July 2023): | £128m   | ▼ -2.16% |
| Spinouts:   | 172     |          |

### Northern Ireland

|   |        |         |
|---|--------|---------|
| Company population now:                           | 79,061 | ▲ 2.12% |
| Incorporations in past 3 months:                  | 3,139  | ▲ 17.6% |
| Investment in past 3 months:                      | £79.6m | ▲ 382%  |
| Grants in past 12 months (July 2022 - July 2023): | £85.4m | ▲ 23.6% |
| Spinouts:   | 53     |         |

### North West (England)

|   |         |          |
|---|---------|----------|
| Company population now:                           | 504,171 | ▲ 0.25%  |
| Incorporations in past 3 months:                  | 21,054  | ▼ -2.48% |
| Investment in past 3 months:                      | £91.7m  | ▼ -27.5% |
| Grants in past 12 months (July 2022 - July 2023): | £43.8m  | ▼ -19.7% |
| Spinouts:   | 104     |          |

### Wales

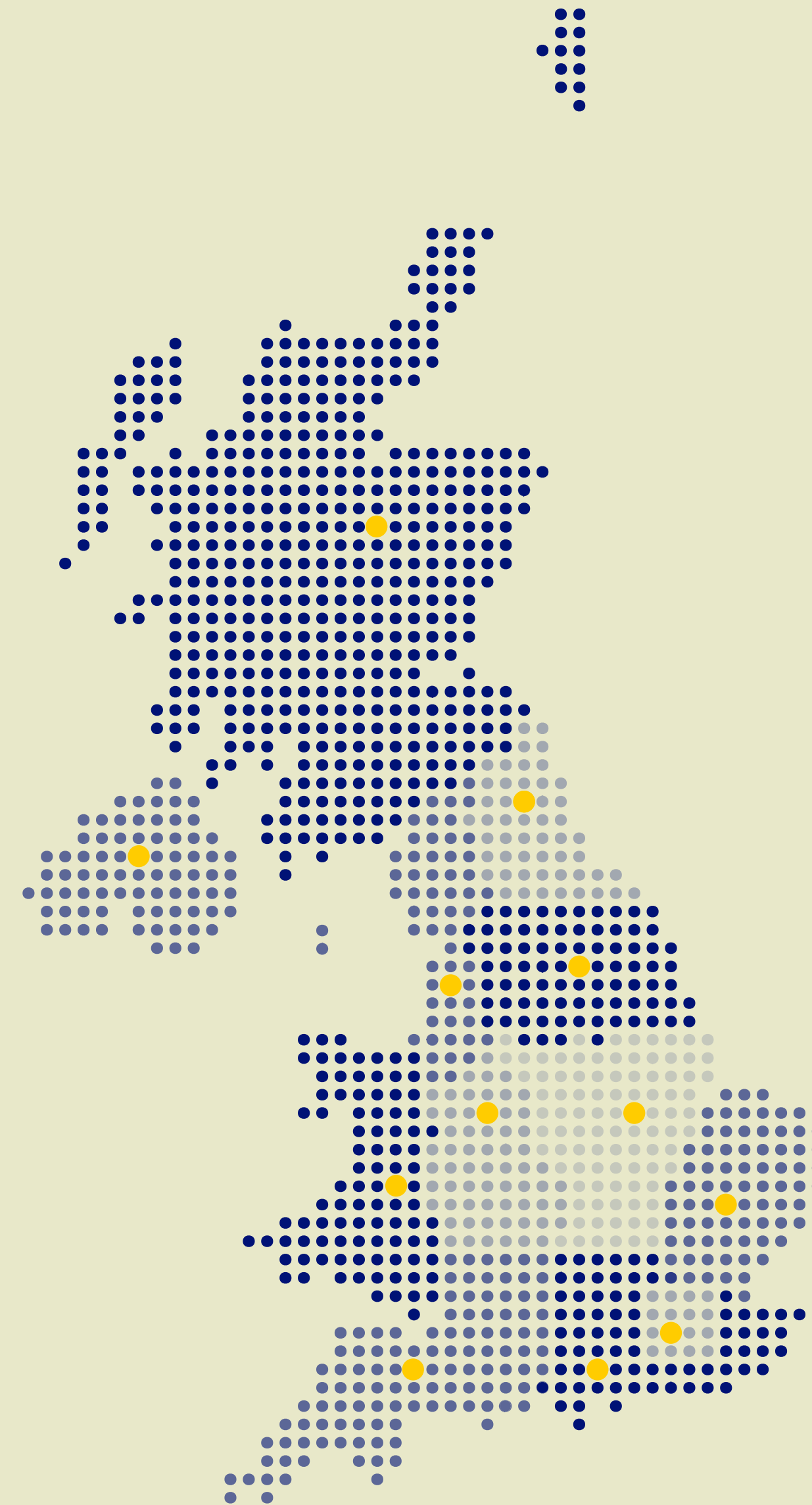
|   |         |          |
|---|---------|----------|
| Company population now:                           | 156,154 | ▲ 1.71%  |
| Incorporations in past 3 months:                  | 5,421   | ▼ -4.84% |
| Investment in past 3 months:                      | £40.5m  | ▼ -28.8% |
| Grants in past 12 months (July 2022 - July 2023): | £24.2m  | ▼ -11.4% |
| Spinouts:   | 58      |          |

### West Midlands (England)

|   |         |          |
|---|---------|----------|
| Company population now:                           | 405,682 | ▲ 1.63%  |
| Incorporations in past 3 months:                  | 17,531  | ▲ 1.41%  |
| Investment in past 3 months:                      | £47.8m  | ▼ -64.8% |
| Grants in past 12 months (July 2022 - July 2023): | £149m   | ▲ 26.1%  |
| Spinouts:   | 67      |          |

### South West (England)

|   |         |          |
|---|---------|----------|
| Company population now:                           | 340,062 | ▼ -1.10% |
| Incorporations in past 3 months:                  | 10,543  | ▼ -12.2% |
| Investment in past 3 months:                      | £183m   | ▼ -54.6% |
| Grants in past 12 months (July 2022 - July 2023): | £91.6m  | ▼ -28.9% |
| Spinouts:   | 137     |          |



### North East (England)

|   |         |          |
|---|---------|----------|
| Company population now:                           | 114,722 | ▲ 1.52%  |
| Incorporations in past 3 months:                  | 4,913   | ▼ -4.01% |
| Investment in past 3 months:                      | £38.2m  | ▼ -0.40% |
| Grants in past 12 months (July 2022 - July 2023): | £38.1m  | ▼ -25.8% |
| Spinouts:   | 44      |          |

### Yorkshire and the Humber (England)

|   |         |          |
|---|---------|----------|
| Company population now:                           | 305,525 | ▼ -2.03% |
| Incorporations in past 3 months:                  | 12,315  | ▼ -8.67% |
| Investment in past 3 months:                      | £58.0m  | ▼ -55.5% |
| Grants in past 12 months (July 2022 - July 2023): | £56.6m  | ▼ -10.4% |
| Spinouts:   | 73      |          |

### East Midlands (England)

|   |         |          |
|---|---------|----------|
| Company population now:                           | 285,827 | ▲ 0.73%  |
| Incorporations in past 3 months:                  | 10,809  | ▼ -7.02% |
| Investment in past 3 months:                      | £38.0m  | ▼ -66.6% |
| Grants in past 12 months (July 2022 - July 2023): | £33.8m  | ▼ -21.2% |
| Spinouts:   | 58      |          |

### East of England

|   |         |          |
|---|---------|----------|
| Company population now:                           | 476,392 | ▲ 1.35%  |
| Incorporations in past 3 months:                  | 17,770  | ▼ -0.45% |
| Investment in past 3 months:                      | £270m   | ▼ -14.9% |
| Grants in past 12 months (July 2022 - July 2023): | £76.0m  | ▼ -12.1% |
| Spinouts:   | 164     |          |

### London (England)

|   |           |          |
|---|-----------|----------|
| Company population now:                           | 1,473,949 | ▲ 1.90%  |
| Incorporations in past 3 months:                  | 82,331    | ▲ 2.98%  |
| Investment in past 3 months:                      | £2.16bn   | ▼ -32.5% |
| Grants in past 12 months (July 2022 - July 2023): | £330m     | ▼ -4.62% |
| Spinouts:   | 256       |          |

### South East (England)

|   |         |          |
|---|---------|----------|
| Company population now:                           | 702,934 | ▲ 0.63%  |
| Incorporations in past 3 months:                  | 22,551  | ▼ -3.05% |
| Investment in past 3 months:                      | £334m   | ▼ -38.2% |
| Grants in past 12 months (July 2022 - July 2023): | £164m   | ▲ 4.85%  |
| Spinouts:   | 240     |          |