# **UK Business** Demography

## April 2024 Update

The information presented in the UK Business Demography – April Update is sourced from Beauhurst, a comprehensive database of UK companies. The data covers the three months up to the end of April 2024. It also includes grant data for the 12 months from April 2023 to April 2024, with growth rates calculated using the grant data for the 12 months from January 2023 to January 2024. The spinout population data is accurate as of the end of April 2024.

# **BARCLAYS** | Eagle Labs

Funded by UK Government

### **B** Beauhurst

#### Scotland

Company population now:	298,133	<b>1.74%</b>
Incorporations in past 3 months:	11,956	<b>22.1%</b>
Investment in past 3 months:	£242m	4.31%
Grants in past 12 months		
(April 2023 - April 2024):	£108m	<b>27.5%</b>
Spinouts:	177	

#### Northern Ireland

Company population now:	90,603	<b>5.13%</b>
Incorporations in past 3 months:	5,903	<b>7.98%</b>
Investment in past 3 months:	£38.0m	<b>20.3%</b>
Grants in past 12 months		
(April 2023 - April 2024):	£42.6m	▼ -39.3%
Spinouts:	56	

#### North West (England)

Company population now:	531,273	<b>1.97%</b>
Incorporations in past 3 months:	25,798	<b>17.6%</b>
Investment in past 3 months:	<b>£132m</b>	<b>70.3%</b>
Grants in past 12 months		
(April 2023 - April 2024):	£82.6m	▼ -36.0%
Spinouts:	107	

#### Wales

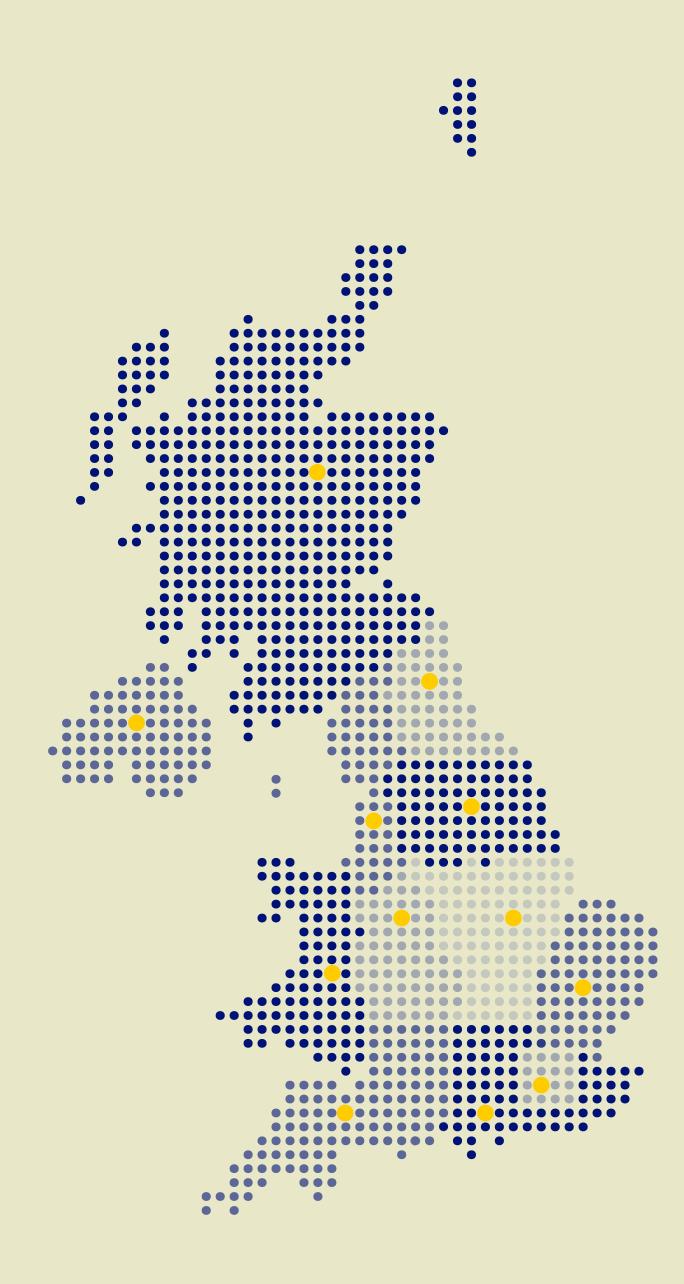
Company population now:	173,908	<b>4.71%</b>
Incorporations in past 3 months:	7,495	<b>23.3%</b>
Investment in past 3 months:	£17.8m	45.9%
Grants in past 12 months		
(April 2023 - April 2024):	<b>£28.9</b> m	▼ -59.4%
Spinouts:	68	

#### West Midlands (England)

Company population now:	430,404	<b>2.63%</b>
Incorporations in past 3 months:	22,128	<b>19.3%</b>
Investment in past 3 months:	£30.5m	▼ -35.5%
Grants in past 12 months		
(April 2023 - April 2024):	£69.1m	<b>V</b> -91.1%
Spinouts:	65	

#### South West (England)

Company population now:	358,330	▲ 0.89%
Incorporations in past 3 months:	12,985	<b>20.0%</b>
Investment in past 3 months:	<b>£121m</b>	-9.02%
Grants in past 12 months		
(April 2023 - April 2024):	<b>£122m</b>	<b>4.27%</b>
Spinouts:	138	



#### North East (England)

Company population now:	120,719	2.269
Incorporations in past 3 months:	6,073	<b>26.5</b> 9
Investment in past 3 months:	£55.4m	-61.0
Grants in past 12 months		
(April 2023 - April 2024):	£44.2m	-63.8
Spinouts:	53	

# Yorkshire and the Humber (England)

327,979		2.119
16,549		25.89
£39.0m		24.29
£93.2m		338%
83		
	16,549 £39.0m £93.2m	16,549 £39.0m

#### East Midlands (England)

Company population now:	298,216	1.89
Incorporations in past 3 months:	13,061	19.19
Investment in past 3 months:	£102m	402%
Grants in past 12 months		
(April 2023 - April 2024):	£40.7m	-0.73
Spinouts:	59	

#### **East of England**

Company population now:	497,646	1.94
Incorporations in past 3 months:	20,917	17.3
Investment in past 3 months:	£295m	-22.2
Grants in past 12 months		
(April 2023 - April 2024):	£95.4m	<b>62.0</b>
Spinouts:	169	

#### London (England)

1,558,656	<b>2.10</b>
89,071	8.969
£2.04bn	-32.9
£232m	-47.2
260	
	89,071 £2.04bn £232m

#### South East (England)

3%

2%

.% 1%

3%