

UK Business Demography

July 2024 Update

The information presented in the UK Business Demography – July Update is sourced from Beauhurst, a comprehensive database of UK companies. The data covers the three months up to the end of July 2024. It also includes grant data for the 12 months from July 2023 to July 2024, with growth rates calculated using the grant data for the 12 months from April 2023 to April 2024. The spinout population data is accurate as of the end of July 2024.



Scotland

Company population now:	299,497	▲ 0.46%
Incorporations in past 3 months:	9,159	▼ -23.4%
Investment in past 3 months:	£100m	▼ -58.7%
Grants in past 12 months (July 2023 - July 2024):	£110m	▲ 1.85%
Spinouts:	180	

Northern Ireland

Company population now:	93,075	▲ 2.73%
Incorporations in past 3 months:	3,947	▼ -33.1%
Investment in past 3 months:	£17.2m	▼ -54.7%
Grants in past 12 months (July 2023 - July 2024):	£33.7m	▼ -20.9%
Spinouts:	55	

North West (England)

Company population now:	529,945	▼ -0.33%
Incorporations in past 3 months:	18,547	▼ -28.1%
Investment in past 3 months:	£709m	▲ 437%
Grants in past 12 months (July 2023 - July 2024):	£88.2m	▲ 6.78%
Spinouts:	110	

Wales

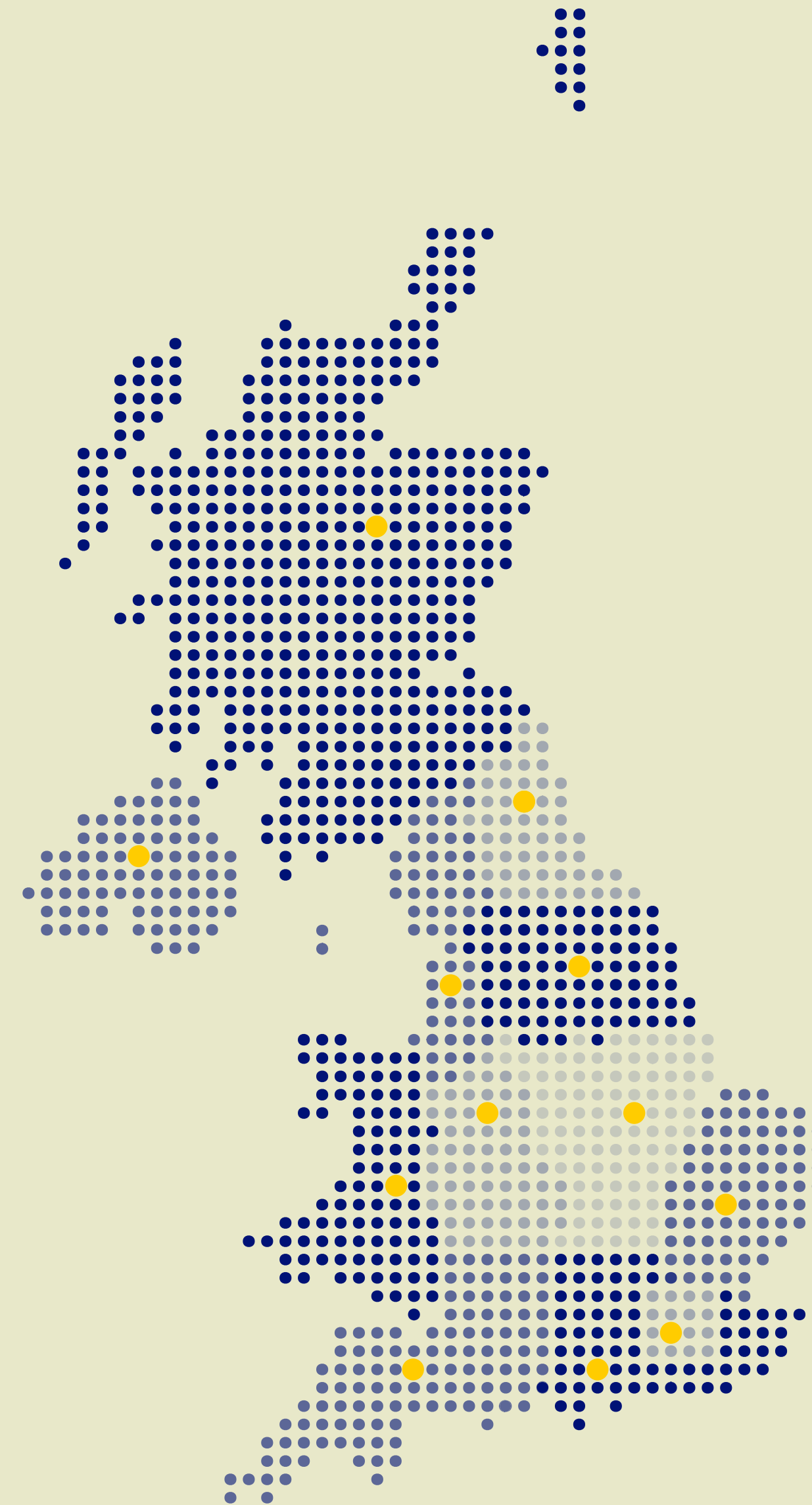
Company population now:	186,520	▲ 7.25%
Incorporations in past 3 months:	5,111	▼ -31.8%
Investment in past 3 months:	£30.8m	▲ 73.0%
Grants in past 12 months (July 2023 - July 2024):	£21.3m	▼ -26.3%
Spinouts:	65	

West Midlands (England)

Company population now:	431,864	▲ 0.34%
Incorporations in past 3 months:	15,143	▼ -31.6%
Investment in past 3 months:	£15.4m	▼ -49.5%
Grants in past 12 months (July 2023 - July 2024):	£101m	▲ 46.2%
Spinouts:	62	

South West (England)

Company population now:	357,956	▼ -0.10%
Incorporations in past 3 months:	8,962	▼ -31.0%
Investment in past 3 months:	£101m	▲ 16.5%
Grants in past 12 months (July 2023 - July 2024):	£124m	▲ 1.64%
Spinouts:	139	



North East (England)

Company population now:	121,122	▲ 0.33%
Incorporations in past 3 months:	4,429	▼ -27.1%
Investment in past 3 months:	£57.9m	▲ 4.51%
Grants in past 12 months (July 2023 - July 2024):	£48.3m	▲ 9.28%
Spinouts:	52	

Yorkshire and the Humber (England)

Company population now:	328,475	▲ 0.15%
Incorporations in past 3 months:	11,003	▼ -33.5%
Investment in past 3 months:	£58.9m	▲ 51.0%
Grants in past 12 months (July 2023 - July 2024):	£108m	▲ 15.9%
Spinouts:	84	

East Midlands (England)

Company population now:	299,800	▲ 0.53%
Incorporations in past 3 months:	9,406	▼ -28.0%
Investment in past 3 months:	£24.0m	▼ -76.5%
Grants in past 12 months (July 2023 - July 2024):	£44.5m	▲ 9.34%
Spinouts:	60	

East of England

Company population now:	498,416	▲ 0.15%
Incorporations in past 3 months:	14,880	▼ -28.9%
Investment in past 3 months:	£155m	▼ -61.0%
Grants in past 12 months (July 2023 - July 2024):	£109m	▲ 14.3%
Spinouts:	173	

London (England)

Company population now:	1,554,763	▼ -0.25%
Incorporations in past 3 months:	65,084	▼ -26.9%
Investment in past 3 months:	£1.97bn	▼ -3.43%
Grants in past 12 months (July 2023 - July 2024):	£264m	▲ 13.8%
Spinouts:	271	

South East (England)

Company population now:	726,949	▼ -0.04%
Incorporations in past 3 months:	19,510	▼ -27.8%
Investment in past 3 months:	£276m	▲ 4.15%
Grants in past 12 months (July 2023 - July 2024):	£347m	▲ 62.1%
Spinouts:	251	