

# UK Business Demography

## January 2024 Update

The information presented in the UK Business Demography – January Update is sourced from Beauhurst, a comprehensive database of UK companies. The data covers the three months up to the end of January 2023. It also includes grant data for the 12 months from January 2023 to January 2024, with growth rates calculated using the grant data for the 12 months from October 2022 to October 2023. The spinout population data is accurate as of the end of January 2024.



### Scotland

Company population now:	293,048	▲ 1.12%
Incorporations in past 3 months:	9,794	▼ -5.85%
Investment in past 3 months:	£232m	▼ -11.1%
Grants in past 12 months (January 2023 - January 2024):	£84.7m	▼ -28.2%
Spinouts:	176	

### Northern Ireland

Company population now:	86,183	▲ 5.13%
Incorporations in past 3 months:	5,467	▲ 31.8%
Investment in past 3 months:	£31.6m	▲ 341%
Grants in past 12 months (January 2023 - January 2024):	£70.2m	▼ -31.2%
Spinouts:	57	

### North West (England)

Company population now:	521,455	▲ 1.08%
Incorporations in past 3 months:	21,933	▼ -0.12%
Investment in past 3 months:	£445m	▲ 425%
Grants in past 12 months (January 2023 - January 2024):	£129m	▼ -11.6%
Spinouts:	104	

### Wales

Company population now:	166,081	▲ 3.11%
Incorporations in past 3 months:	6,081	▲ 10.7%
Investment in past 3 months:	£12.2m	▼ -38.7%
Grants in past 12 months (January 2023 - January 2024):	£71.1m	▲ 2.89%
Spinouts:	67	

### West Midlands (England)

Company population now:	419,372	▲ 1.46%
Incorporations in past 3 months:	18,553	▼ -0.43%
Investment in past 3 months:	£47.3m	▼ -36.3%
Grants in past 12 months (January 2023 - January 2024):	£775m	▲ 400%
Spinouts:	67	

### South West (England)

Company population now:	353,467	▲ 0.89%
Incorporations in past 3 months:	10,821	▼ -2.11%
Investment in past 3 months:	£133m	▼ -27.3%
Grants in past 12 months (January 2023 - January 2024):	£117m	▼ -0.85%
Spinouts:	139	



### North East (England)

Company population now:	118,056	▲ 1.36%
Incorporations in past 3 months:	4,801	▼ -3.36%
Investment in past 3 months:	£142m	▲ 1,009%
Grants in past 12 months (January 2023 - January 2024):	£122m	▲ 204%
Spinouts:	52	

### Yorkshire and the Humber (England)

Company population now:	321,187	▲ 0.92%
Incorporations in past 3 months:	13,155	▲ 0.97%
Investment in past 3 months:	£31.4m	▼ -68.0%
Grants in past 12 months (January 2023 - January 2024):	£21.3m	▼ -61.7%
Spinouts:	83	

### East Midlands (England)

Company population now:	292,675	▲ 1.24%
Incorporations in past 3 months:	10,969	▲ 0.97%
Investment in past 3 months:	£20.3m	▼ -36.6%
Grants in past 12 months (January 2023 - January 2024):	£41.0m	▼ -15.3%
Spinouts:	58	

### East of England

Company population now:	488,184	▲ 1.26%
Incorporations in past 3 months:	17,826	▼ -1.35%
Investment in past 3 months:	£379m	▼ -4.77%
Grants in past 12 months (January 2023 - January 2024):	£58.9m	▼ -13.4%
Spinouts:	167	

### London (England)

Company population now:	1,526,667	▲ 1.61%
Incorporations in past 3 months:	81,746	▼ -3.53%
Investment in past 3 months:	£3.04bn	▲ 93.6%
Grants in past 12 months (January 2023 - January 2024):	£439m	▲ 1.86%
Spinouts:	266	

### South East (England)

Company population now:	716,619	▲ 0.93%
Incorporations in past 3 months:	22,696	▼ -0.16%
Investment in past 3 months:	£390m	▲ 74.9%
Grants in past 12 months (January 2023 - January 2024):	£216m	▲ 42.1%
Spinouts:	253	